

# BROKERED DEPOSITS

## A DEEPER DIVE

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Vice President  
Financial Northeastern  
June 5, 2019



# T.A.I.C

Texas

Approved

Insurance

Custody

# DTC ELIGIBLE

Selection

Single Account

Cost-Effective

Security

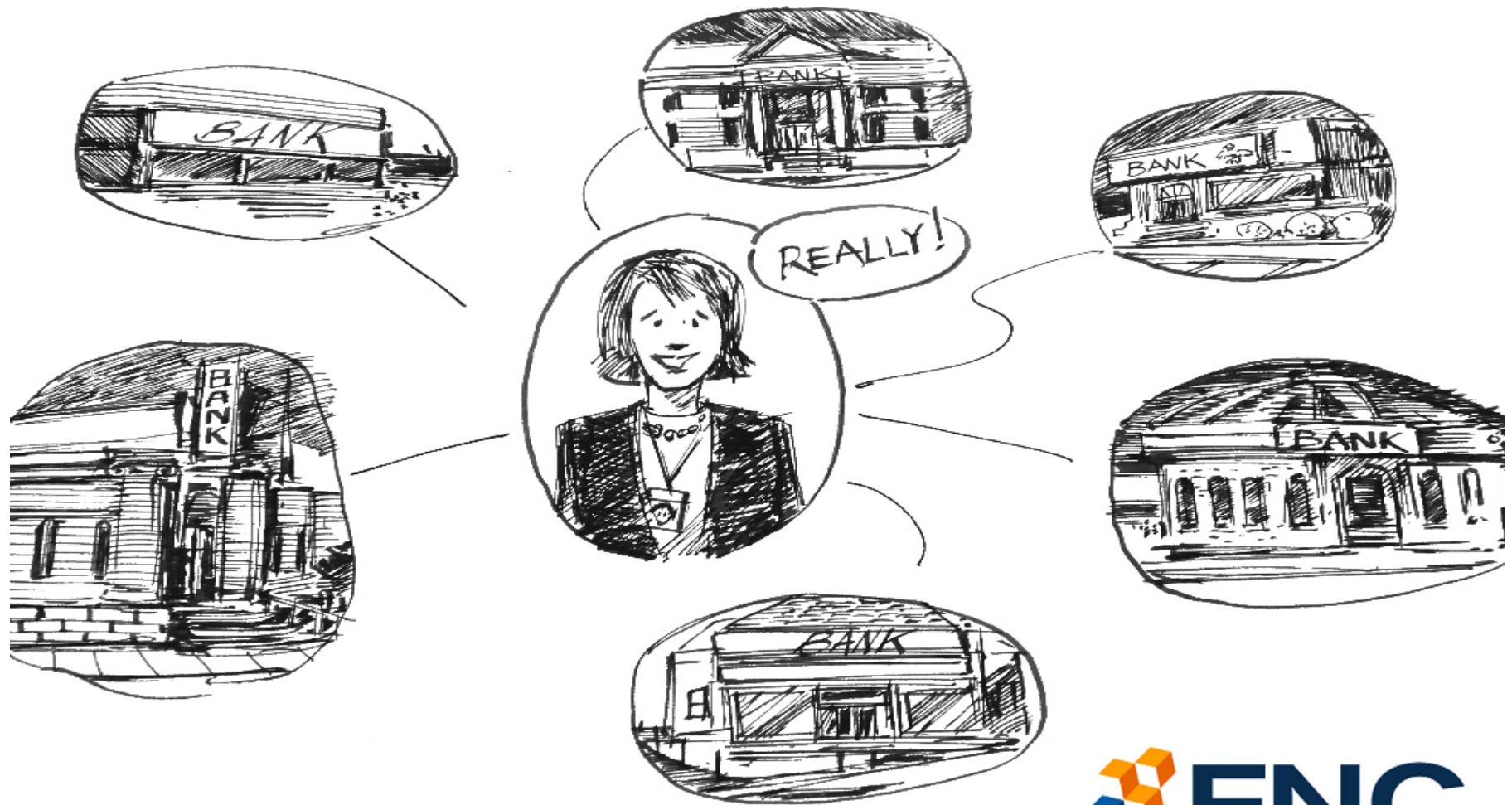
# FEATURES

Terms

Coupon

Interest

Price



# DTC ELIGIBLE EXAMPLE FIXED RATE

Affinity FCU  
1-Year Certificate @ 2.45%

- Interest at maturity
- \$244,000 maximum principal
- Settles 5/17/19
- Non-callable

# DTC ELIGIBLE EXAMPLE VARIABLE RATE

BMO Harris Bank  
42-Month Certificate YTM 2.648%

- Quarterly interest
- Step-up coupon (2.50%, 2.75%, 3.00%)
- \$248,000 maximum principal
- Settles 5/23/19
- Callable

# BENCHMARK RATES

as of May 15, 2019

Government Investment Pool: 2.40% (7-Day Yield)

Prime Investment Pool: 2.55% (7-Day Yield)



# BENCHMARK RATES

as of May 15, 2019

Fed Funds: 2.38%

Treasuries:

6-Month: 2.41%

1-Year: 2.34%

2-Year: 2.20%

3-Year: 2.16%

WAY: 2.28%

# POTENTIAL DTC PORTFOLIO

## as of May 15, 2019

INSTITUTION	CERT	Amount	Coupon	Settle Date	Maturity Date	Term	First Call	CUSIP®	Pay Frequency
MOUNTAIN COMMERCE BANK	4931	\$249,000	2.45%	5/30/2019	11/29/2019	6 MO		62400PGP9	MONTHLY
AFFINITY FCU	857	\$244,000	2.45%	5/17/2019	5/15/2020	1 YR		00832KAY5	AT MATURITY
CIBC BANK USA	33306	\$246,000	2.50%	5/23/2019	11/23/2020	18 MO		12547CAF5	SEMI-ANNUAL
STATE BANK OF INDIA	33682	\$246,000	2.55%	5/30/2019	6/1/2021	2 YR	8/30/2019	856285PX3	SEMI-ANNUAL
UNIVERSITY OF IOWA COMMUNITY CU	60269	\$249,000	2.50%	5/20/2019	11/19/2021	30 MO		91435LAZ0	MONTHLY
COMENITY BANK	27499	\$200,000	2.60%	5/31/2019	5/31/2022	3 YR		PER200LZ0	MONTHLY
		<b>\$1,434,000</b>							
		WAM	WAY						
		<b>21 MONTHS</b>	<b>2.51%</b>						



# ACTUAL DTC PORTFOLIO

## as of May 15, 2019

INSTITUTION	AMOUNT	COUPON	MATURITY	INTEREST IF HTM
VALLEY NATIONAL BANK	\$14,000	2.50%	6/19/2019	\$ 174.52
FIRST NATIONAL BANK	\$246,000	2.50%	6/21/2019	\$ 3,066.57
STIFEL BANK & TRUST	\$249,000	2.40%	11/13/2019	\$ 3,012.56
AFFINITY FCU	\$242,000	3.00%	12/13/2019	\$ 7,240.11
MORGAN STANLEY PRIVATE BANK	\$244,000	2.40%	5/1/2020	\$ 5,856.00
KEESLER FCU	\$249,000	3.00%	6/22/2020	\$ 11,235.70
JP MORGAN CHASE	\$246,000	2.45%	10/30/2020	\$ 9,065.27
FIRST TECHNOLOGY FCU	\$249,000	3.25%	12/28/2020	\$ 16,251.51
WEBBANK	\$249,000	2.55%	4/29/2021	\$ 12,716.39
	<b>\$1,988,000</b>			<b>\$ 68,618.63</b>
	WAM	WAY		
	<b>12.5 MONTHS</b>	<b>2.69%</b>		



# CONSIDERATIONS

Rate Comparison

Suitability

Bullet or Callable?

Fixed Rate or Variable?

Insolvency of Issuer

Changing Brokers

# OTHER “FLAVORS”

Secondary DTC

Direct Placement CDs

Principal Protected, Structured CDs

# FINALLY...

If any of these securities are callable, we have chosen to use the final maturity date. Although all information has been obtained from sources which Financial Northeastern Corporation and Financial Northeastern Securities believe to be reliable we do not guarantee its accuracy or completeness. All prices, yields, and availability are subject to change without notice. Securities offered through Financial Northeastern Securities, Inc.

Financial Northeastern Corporation

FNC Insurance Services, Inc.

Financial Northeastern Securities, Inc.

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Companies Related By Common Ownership

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